



ASSOCIATION OF ACCREDITED SCHOOLS OF BUSINESS INTERNATIONAL



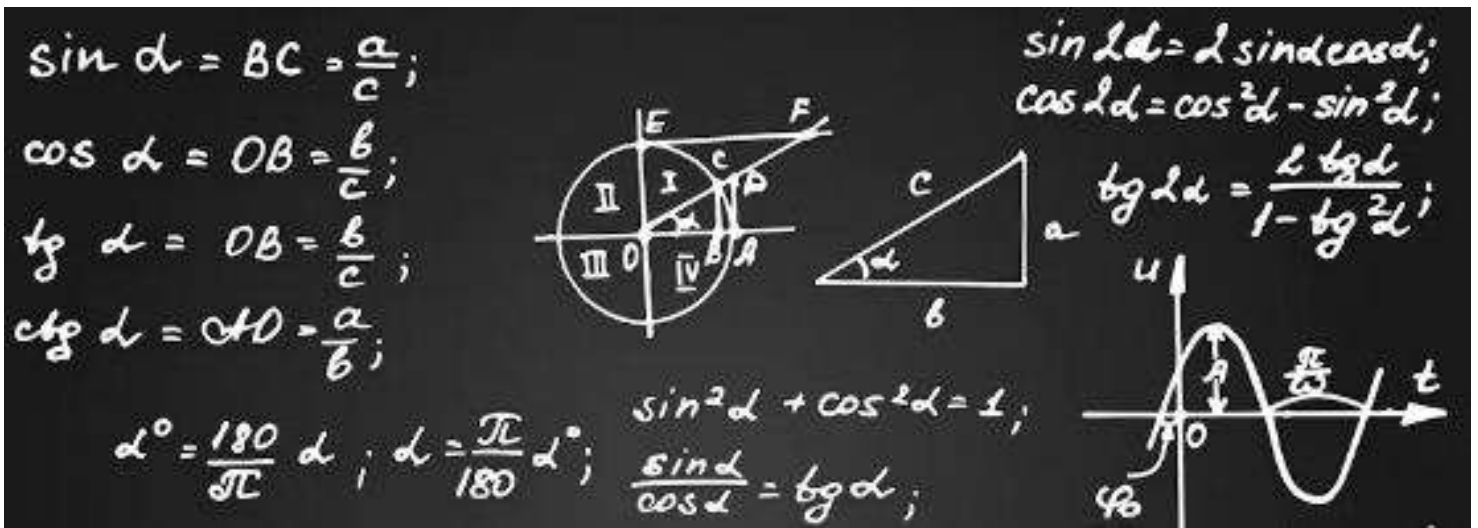
President President Xi Jinping with Joseph R. Biden, Jr., on 14th November 2022 in Bali, Indonesia

On the afternoon of 14 November local time, President Xi Jinping had a meeting with U.S. President Joe Biden in Bali, Indonesia. The two presidents had a candid and in-depth exchange of views on issues of strategic importance in China - U.S. relations and on major global and regional issues. First, jointly developing a right perception. China is consistently committed to having a stable, healthy and sustainable relationship with the United States.

Michael Schemmann, FH, PhD, CPA (US Wash. Ret.), LL.M., Managing Director Owner
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HOLISTIC QUALITY EDUCATION TEACHING-LEARNING PROCESS



US University Endowments

Research is independent study and discovery in a field of interest in the context of business and management action research operates in the realm of strategies, practical tasks, and structured hierarchical organization systems in diverse industries and across multiple business functions and disciplines. Challenges to improve customer service, technology management, human resource management, supply chain management, and organizational change.

Many colleges/universities in the United States maintain a financial endowment consisting of assets that are invested in financial securities, real estates and other instruments. The investment yields a return that funds a portion of an institution's operational expenses while the principal exists in perpetuity. U.S. colleges and universities maintain some of the largest endowments in the world and make up the vast majority of higher education institutions with endowments greater than \$1 billion.

The 8 Ivy League Universities including Harvard, Princeton and Yale are also the endowment Schools of Businesses in the United States, how also the American Assembly of Collegiate Schools of Business in 1916 to provide accreditation to schools of business for hundred a years ago in 1916. The five institutions with the largest Ivy's endowments FY2021 were Harvard \$53 billion, Yale \$42 billion, Stanford \$38 billion, Princeton University, \$37 billion, University Texas System \$40 billion and the United States in all institution \$700 billion.



Von Braun in his office at Marshall Space Flight Center | Purdue, Neil, Armstrong: Apollo Lunar 11 landing 20 July 1969



By the end of 2021, there were over 3,000 colleges and universities, with over 44.3 million students enrolled in mainland China and 240 million Chinese citizens having received high education having realized education, bachelors, masters and doctor degrees. Beijing's Tsinghua University, one of the two most prestigious institutions for higher education in China, has been crowned the country's wealthiest school annual revenues endowments reaching 12.36 billion yuan (\$2.7 billion), a new ranking said.

The United States-based Harvard University reported an income of US\$4.2 billion (\$5.9 billion) for the fiscal year 2013, while the financial overview by the US-based Yale University indicates it had total revenue and investment returns of about US\$6.296 billion for the fiscal year ending June 2014. Unlike many top universities abroad, which see a larger proportion of donations for better financial independence, Chinese universities usually see very few donations compared with the fiscal appropriation, said Xiong.

We are confident that the Tsinghua-MIT Global MBA Program will not only provide you with a world-class business education, but also serve as "Your Gateway to the Best of China". As Tsinghua is one of the leading academic institutions as well as one of the centers of technology innovation and entrepreneurship of China, national and international dignitaries regularly seek audience at Tsinghua SEM. With the growing spotlight on China on the international stage, there is no better vehicle to understanding the global market. (Chong-en Bai, Dean, School of Economics and Management Tsinghua University.)

Purpose of China's Universities' Endowment Wealth

AASBI sending your application form "Checklis and Affirmation" to fill-in and sign to accept of AASBI Declaration to four free of charge. There is a on a regular accreditation dues \$2,650 USD per annual year for the entire schools of business, that is \$7,950 for the entire 3-years for your university's AASBI Accreditation.

Example



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Sun Yat-Sen University

Name Donated Endowment _____

Endowment(s) by the student undergraduate, graduate, donation/investor, or corporate or partnership(s) as funds or assets donated to the University institutions, faculties, departments or centres to provide ongoing financial support to fulfill the organisations or missions or specific programmes in perpetuity.

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