

AASBI  
ACCREDITED

**ASSOCIATION OF ACCREDITED  
SCHOOLS OF BUSINESS INTERNATIONAL**

Welcome  
ABAC College University  
Endowment Funds



**Prathip Martin Komolmas.** President Emeritus, on November 11, 2023 the University Community rejoiced at the celebration of the 90th Birthday Anniversary whose feast day is traditionally also celebrated by the Hierarchy of the Thai Catholic Church and Catholic religious from Thailand.

Michael Schemmann, PhD, CPA (US Wash. Ret.), LL.M., Managing Director Owner  
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**HOLISTIC QUALITY EDUCATION  
TEACHING-LEARNING PROCESS**



Assumption College traces its history to 1885, when Reverend Father Emile-August Colombet, a Roman Catholic French missionary priest, opened a school in Bangkok. In those days before free public schools, Colombet realised many Thai children went without an education. Buddhist monks taught reading and writing in their temples, but attendance was not compulsory. Father Colombet opened his own primary school to help fill the need. The church school, named the Thai-French School, which used French and Thai as the medium of instruction.

The number students steadily increased; today as more than 57,000 boys have been educated at Assumption College.

On 16 February 1885 the school was formally established under the name *Collège de l'Assomption*. On the first day of school, there were 33 students. After that the school gradually became known and the demand for a new study hall was needed. Colombet sent a letter to King Chulalongkorn, the Queen and solicited



Former known as the St. Gabriel's College as the most crucial problem then was student protest resulted in the resignation of the Rector Bro. Somphong Jirananda). Bro. Martin then had to assume temporarily position of Acting Rector. He tried to address all problems until everything could return to normal. Under the approval of the Ministry of Education in 1972, it was officially transformed into Assumption Business Administration College or "ABAC" and subsequently accredited by the Thai Ministry of University Affairs.

Following school's significant expansion to offer comprehensive programs in Bachelor's, Master's and Doctoral Degrees in 1990, it was granted accordingly a new status "Assumption University" by the Ministry of University Affairs.



The Assumption University Suvarnabhumi Campus, constructed as a "University in a Park", comprises 200 acres of a beautifully landscaped assembly of mixed architecture surrounded by lush tropical gardens and trees. Designed to host the university's undergraduate degree programs, it offers everything: a meeting/exhibition center, hotel, non-coeducational dormitories, a magnificent chapel, a museum, eleven academic halls, and much more. Centerpiece of the campus is the Cathedral of Learning, a 39-story tower, which houses student support services, the library, reception halls, seminar rooms and offices. Transportation between the two campuses is convenient and inexpensive. Shuttles run throughout the day between various points in Bangkok and the Suvarnabhumi Campus.



As President Bancha Saeninghiran, f.s.g., Ph.D., we embark on this exciting journey, I am filled with hope and optimism for the future of our University. Since its inception 1969, Assumption University has been a beacon of education, guiding and nurturing the minds of individuals from Thailand as well as nations around the world. Our commitment to providing quality education remains unwavering, and we continue to embrace the three E's that set us apart; we recognize English as our official medium of instruction, we value Ethics and moral development, and we embrace an Entrepreneurial spirit inspired by creativity and innovation.



April 30th April 2001 has began my pleasure by Visiting Professor's under Reverand Bro. Dr. Bancha Saenghiran, following his President Rector Brother Prathip Martin Komolnas' resignation, until resignation in the autumn of September 2003, following my Association Professor and Accounting Deanship in August at KIMEP University at Himalaya's beautiful City of Almaty in the South of Kazakstan.



Challenge's American - Canadian academics have been funding my sons Armin (17) and Gunter (19) (see USAF Everett, Wash. 1987 airshow) Ph.D. scholarships, internships, bonaries by Swarthmore College, British Columbia, Princeton and Stanford Universities provincial-federal and private public donates-investors of Swarthmore \$3 billion, Princetons (2nd world) Mechanical and Aerospace \$37 billion, and \$38 billion Stanford University (1st ranks) FY2021. See also European Area scholarship GBP 6 billion students at Hochschule Pforzheim., South Germany.

Looking at the United States compare to Thailand's higher education government budgeting, the U.S. 8 Ivy include FT 2021 Harvard \$53 billion, Yale \$42 billion, Stanford \$38 billion, Princeton University \$37 billion, University Texas System \$40 billion, and the United States in all institution \$700 billion, the difference between Harvard to Mahidol University of Thailand is so stark an annual budget 30 times larger tp Harvard. Endowment has \$53 billion, Harvard, but Mahidol with none , THB 2,165,374 at 05 March 2024 (\$58,951 USD).

Financial income, assets and liabilities resulting net assets also known as equity has been known of Assumption College and University's financial position, which I feel are secure, following the Brother Dr. Komolnans' acquisition of the Bangkok lands during the sell in the century to acquire and construct the Assumption's Center at Bagnan not from Suvarnabumpi Airport's South of Bangkok.



Thailand ranks universities of regionals and and of QS World 2024:

- 1 211 Chulalongkorn University
- 2 382 Mahidol University
- 3 571 Chiang Mai University
- 4 600 Thammasat University
- 5 751-750 Kasert University.
- 6 901-950 Prince Songkla University
- 7 951-1000 Khon Kaen University
- 17 - 2830th Assumption University in the global 2024 rating and school in the TOP 50% cross 13 reserved types rating.

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Rector Mag. Rev. Bro. Bancha Saenghiran

Why the United States close of a close to \$1 trillion for Harvard University, Stanford, Princeton, Yale and the others, India's endowments close of a view of billions a dollars until the universities will begin to their donator and investors for to show. The Thailand's universities' shall are hopes of to be accepted to donations for the AASBI Accredited Certificates, showing the donates' privileges names underneath of the examples of the universities' names below.

- (1) PROPOSE VULNERABLE PEOPLE FULLY FUNDED AND TUITION FREE SCHOLARSHIP PROGRAMMES
- (2) PROPOSE OF THAILAND UNIVERSITYIES' FOR HUNDRES TO PLUS' OF QS'S WORLD'S RANKINGS
- (3) CONTRIBUTE TO THE ENDOWMENT FUNDS THROUGH THE DONATION CHANNEL TO SERVE TO THE PERPETUAL SOURCES OF CAPITAL

Example



# ASSOCIATION OF ACCREDITED SCHOOLS OF BUSINESS INTERNATIONAL

Association *Verein* by Charter adopted and under operated under Swiss law



## Assumption University of Thailand (AU)

Name Donated Endowment \_\_\_\_\_

Endowment(s) by the student undergraduate, graduate, donation/investor, or corporate or partnership(s) as funds or assets donated to units AU institutions, faculties, departments or centres to provide ongoing financial support to fulfill the organisations or missions or specific programmes in perpetuity.

A handwritten signature in black ink on a white background, appearing to read "Sah Sah".

Secretary - Treasurer



A handwritten signature in black ink on a white background, appearing to read "M. Scherer".

Managing Director

Donation Number \_\_\_\_\_ Years 2024 - 2025 - 2026 [*per example*] THB 390,000 Thai Baht (\$25,000 USD).