



Association Accredited of School of Business International

01 October 2024

To President / Vice-Chancellor and
Deans, School of Business Administration & Management

QS World University Rankings - Accounting & Finance

In the #1 to #13 of the United States and United Kingdom are of Harvard, MIT, Stanford, Oxford, Chicago, LSE London School of Econ & Political Science, Cambridge, U Pennsylvania, Berkeley, NY University, Columbia, Yale, and London Business School. Therefore becomes #14 it National University of Singapore, #15 Toronto, and the first #17 Bocconi at Italy, #18 HEC Paris, #20 New South Wales, #24 Melbourne (Australia), and #25 Tsinghua of China. Switzerland became the first #40 ETH, #87 Zurich and #88 St. Gallen. Germany as off to show as #92 LMU Ludwing-Maxillian-Universität in Munich, and #99 Universitat Ranon Llull of Spain; #151-200 U of Pretoria, #251-300 U of Cape Town, South Africa.

University Endowment Fund

The source of revenue for higher education institutions for teaching, research, and public service missions are primarily in the United States, Canada, and in the UK, that cannot be confirmed with Europe, Africa and Asia as of U.S. 2023 institutions stood at \$839.090 billion, with an average across all institutions of \$1.215 billion and a median of \$215 million - see Harvard \$50 billion, Stanford \$36 bn, Yale \$41 bn, Princeton \$34 bn, MIT \$25 bn, U Pennsylvania \$21 bn, Texas A&M, Notre Dame, U of Michigan \$17 bn, etc. for the USA, Toronto (\$3 bn) Canada, and in the UK: Oxford and Cambridge at £8 billion. Harvard 2.9% return in the fiscal year that ended June 30, 2023, leaving the total endowment at \$50.7 billion. The average need-based scholarship or grant awarded to first-year students at Harvard University was \$67,857. Additionally, 57% of first-year students received need-based financial aid in fall 2021

It is not an important to a Accredited Agency's "rigorous external review of a school's mission, faculty qualifications, curricula, and ability to provide the highest-quality programs" (see "AACSB Accreditation") to increase the university's by increase of the university's student enrollments. The increase of the QS World University Rankings is follows the endowment funds for students' applications and of admissions in particular of free-tuition needs.

Purpose of Universities' Endowment Wealth

Please send the attached AASBI application forms "Checklist and Affirmation" to fill-in and sign to us, in order to accept your AASBI Declaration free of charge; and to use the University's certificates of the School of Business Admission & Management for your donations' names of your endowments of assets or funds to you.

With all best wishes,

/M. Schemmann/

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