



Association of Accredited Schools of Business International

Accepted free  
of charge.



21 February 2024

TO  
The President and Deans  
Faculties of School and Business Administration



HARVARD  
UNIVERSITY

**AASBI — Endowment Schools of Business**

Many colleges/universities in the United States maintain a financial endowment consisting of assets that are invested in financial securities, real estates and other instruments. The investment yields a return that funds a portion of an institution's operational expenses while the principal exists in perpetuity. U.S. colleges and universities maintain some of the largest endowments in the world and make up the vast majority of higher education institutions with endowments greater than \$1 billion.

The 8 Ivy League Universities including Harvard, Princeton and Yale are also the endowment Schools of Businesses in the United States, how also the American Assembly of Collegiate Schools of Business in 1916 to provide accreditation to schools of business for hundred a years ago in 1916. The five institutions with the largest Ivy's endowments FY2021 were Harvard \$53 billion, Yale \$42 billion, Stanford \$38 billion, Princeton University, \$37 billion, University Texas System \$40 billion , and the United States in all institution \$700 billion.

Bill Gates (Microsoft) has awarded \$11.6 billion in funding to 471 universities and higher education institutions in 66 countries over the past 10 years, 92% of its university funding goes to universities in high income countries, 8% goes to middle income countries, just \$20 million was awarded to 13 universities in low income countries between 2010-19.

We ask whether United States accreditations has a meaningful impact on university admissions, the restricting attention to business schools decrease in enrollments, failing to find evidence AACSB accreditation halts this negative enrollment trend ("Accreditation and Student Demand (2022), researchrepository.wvu.edu).

AASBI's are looking for applications to new Accredited Schools of Business, to be accepted free of charge.

With my all best wishes,

Michael Schemmann, PhD, CPA Ret., LL.M.  
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